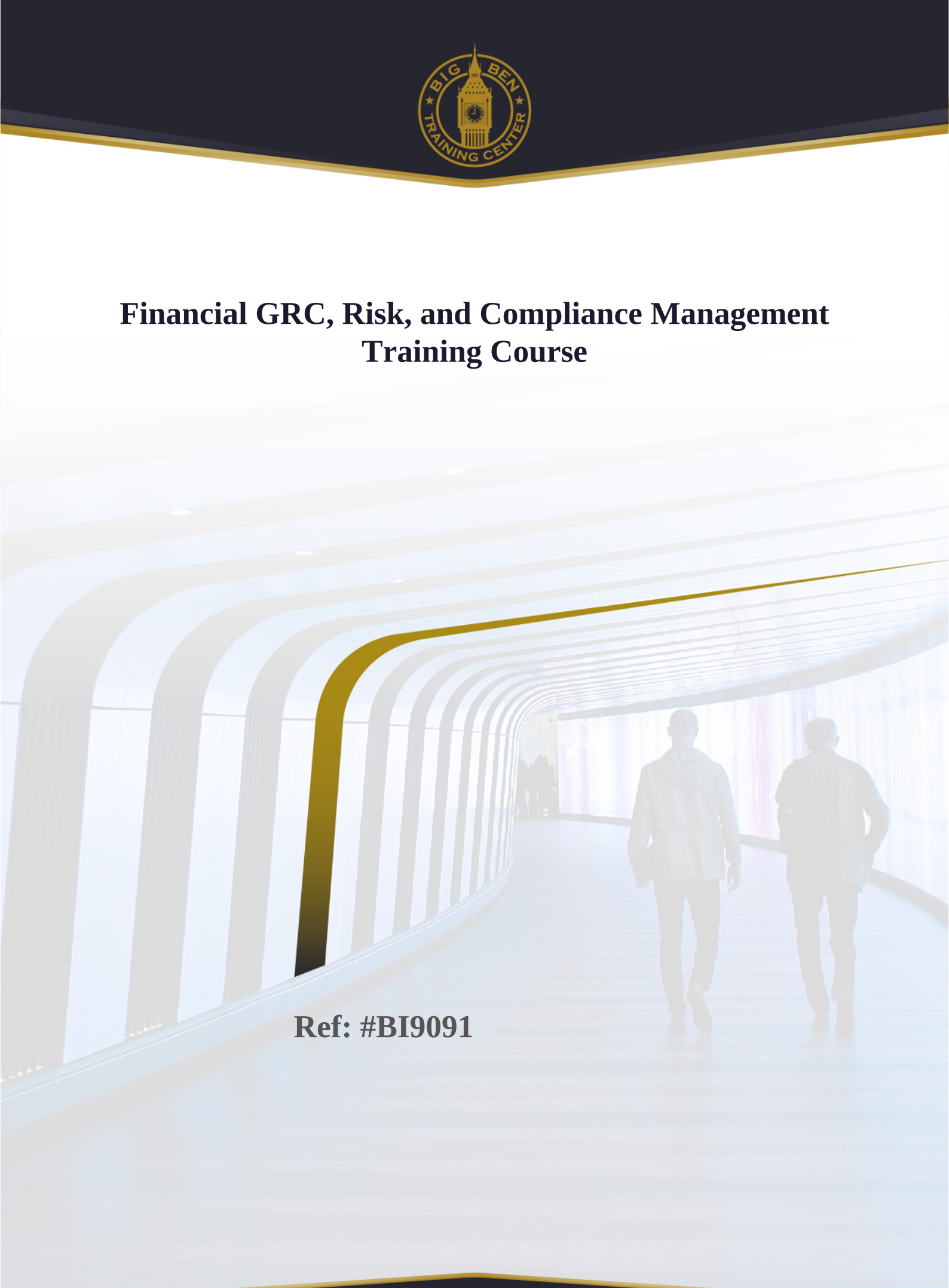
Financial GRC, Risk, and Compliance Management Training Course



Ref: #BI9091

Course Introduction / Overview:

This comprehensive training course provides an in-depth exploration of the Governance, Risk, and Compliance (GRC) framework, specifically tailored for the complexities of the modern financial sector. In an era of heightened regulatory scrutiny and evolving digital threats, a siloed approach to GRC is no longer viable. This program champions an integrated strategy, enabling organizations to align their GRC activities with business objectives, enhance decision-making, and improve performance. Drawing upon foundational principles discussed by leading thinkers like Michael Rasmussen, the course dissects the three pillars of GRC, demonstrating how a unified approach can transform these functions from a cost center into a strategic asset. Participants will delve into practical methodologies for identifying, assessing, and mitigating risks across the enterprise, from operational and credit risks to emerging challenges in cybersecurity and FinTech. As detailed in texts like "The Essentials of Risk Management," a robust framework is critical for survival and growth. BIG BEN Training Center has designed this course to equip professionals with the skills to build and manage such a framework, ensuring their institutions not only meet compliance mandates but also foster a resilient and ethical corporate culture that drives sustainable value.

Target Audience / This training course is suitable for:

- Risk Management Professionals.
- Compliance Officers and Managers.
- Internal and External Auditors.
- Corporate Governance Executives.
- Legal and Regulatory Affairs Advisors.
- Financial Controllers and Accountants.
- Operations Managers in Financial Institutions.
- IT Professionals focused on security and governance.
- Members of the Board of Directors and Senior Management.
- Anyone aspiring to a career in GRC within the financial industry.

Target Sectors and Industries:

- Commercial and Retail Banking.
- Investment Banking and Brokerage Firms.
- Insurance and Reinsurance Companies.
- Asset Management and Hedge Funds.
- Private Equity and Venture Capital Firms.
- Credit Unions and Cooperative Banks.
- Financial Technology (FinTech) and Payment Processors.
- Governmental regulatory bodies and central banks.
- Pension Funds and Endowment Funds.
- Wealth Management and Private Banking Services.

Target Organizations Departments:

- Risk Management Department.
- Compliance and Legal Department.
- Internal Audit Department.
- Finance and Treasury Department.
- Operations Department.
- Information Technology and Cybersecurity.
- Corporate Governance and Secretariat.
- Business Continuity and Crisis Management.
- Strategy and Corporate Development.
- Human Resources for policy implementation.

Course Offerings:

By the end of this course, the participants will have able to:

- Develop and implement an integrated GRC framework tailored to financial institutions.
- Identify and assess a wide range of financial and non-financial risks.
- Navigate complex regulatory landscapes, including Basel III, SOX, and AML/CFT requirements.
- Establish a robust risk appetite framework and key risk indicators (KRIs).
- Enhance corporate governance structures and board oversight responsibilities.
- Manage third-party and vendor risks effectively through structured due diligence.
- Integrate cybersecurity and data governance into the overall GRC strategy.
- Conduct effective risk control self-assessments (RCSA).
- Improve compliance reporting and communication with stakeholders and regulators.
- Foster a strong risk and compliance culture throughout the organization.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be highly interactive, practical, and engaging, moving beyond theoretical lectures to ensure deep comprehension and skill acquisition. This course utilizes a blended learning approach that combines expert-led presentations with hands-on exercises. Participants will analyze real-world case studies from the financial industry, dissecting both GRC successes and failures to draw actionable lessons. A significant portion of the training is dedicated to collaborative group work, where attendees will work in teams to solve complex GRC challenges, design risk mitigation strategies, and develop compliance checklists. These interactive sessions foster peer-to-peer learning and allow for the exchange of diverse perspectives. The facilitator will use a variety of tools, including simulations, role-playing scenarios, and interactive Q&A sessions, to reinforce key concepts and ensure active participation. Continuous feedback is a cornerstone of our approach; participants will receive constructive input from the instructor and peers, allowing them to refine their understanding and practical skills throughout the five-day program. This immersive and applied learning environment ensures that attendees leave with not just knowledge, but the confidence to implement effective GRC practices within their own organizations.

Course Agenda (Course Units):

Unit One Foundations of Integrated GRC in Finance

- The Evolution and Importance of GRC.
- The Three Pillars: Governance, Risk, and Compliance.
- Understanding the Interdependencies between GRC Functions.
- Key GRC Frameworks (COSO, ISO 31000).
- The Role of GRC in Strategic Planning and Decision-Making.
- Establishing a GRC Mandate and Charter.
- The Business Case for an Integrated GRC Approach.

Unit Two Enterprise Risk Management (ERM) Framework

- Developing a Comprehensive Risk Management Policy.
- Risk Identification and Assessment Techniques.
- Qualitative and Quantitative Risk Analysis.
- Defining Risk Appetite and Risk Tolerance.
- Implementing Key Risk Indicators (KRIs) and Key Performance Indicators (KPIs).
- Risk Control Self-Assessment (RCSA) Methodologies.
- Credit Risk, Market Risk, and Liquidity Risk Management.

Unit Three The Regulatory and Compliance Landscape

- Overview of Major Global Financial Regulations (Basel III, SOX, Dodd-Frank).
- Anti-Money Laundering (AML) and Counter-Financing of Terrorism (CFT) Programs.
- Developing an Effective Compliance Management System (CMS).
- Regulatory Reporting and Disclosure Requirements.
- Managing Regulatory Change and its Impact.
- Conduct Risk and Ethical Considerations.
- The Role of the Chief Compliance Officer (CCO).

Unit Four Governance, Culture, and Technology

- Principles of Effective Corporate Governance in Banking.
- The Role of the Board of Directors and its Committees in GRC Oversight.
- Building a Strong Risk and Compliance Culture.
- The Three Lines of Defense Model in Practice.
- Leveraging GRC Technology and RegTech Solutions.
- Cybersecurity Governance and Information Risk Management.
- Data Governance, Privacy, and Protection (GDPR).

Unit Five GRC Integration, Assurance, and Future Trends

- Integrating GRC Processes and Systems for a Holistic View.
- Third-Party and Vendor Risk Management (TPRM).
- Business Continuity and Crisis Management within the GRC Context.
- The Role of Internal Audit in GRC Assurance.
- Stress Testing and Scenario Analysis.
- Emerging Trends: ESG Risk, FinTech, and Digital Transformation.
- Developing a GRC Roadmap for Continuous Improvement.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

Considering the increasing integration of AI and machine learning in finance, how might the traditional 'three lines of defense' model in GRC need to evolve to remain effective?

What unique qualities does this course offer compared to other courses?

This training course distinguishes itself by moving beyond a theoretical overview of GRC to provide a deeply practical and integrated roadmap for implementation within the high-stakes financial sector. Unlike programs that treat governance, risk, and compliance as separate silos, our curriculum is built on the principle of integration, demonstrating how a unified strategy creates synergies that enhance institutional resilience and performance. We place a strong emphasis on emerging and future-focused challenges, dedicating significant time to cybersecurity governance, FinTech risks, third-party risk management, and the growing importance of Environmental, Social, and Governance (ESG) factors. The course content is dynamic, incorporating the latest regulatory updates and industry best practices. Furthermore, the methodology is rooted in application; participants will not just listen to lectures but will actively engage with complex, real-world case studies, collaborative problem-solving workshops, and simulations that mirror the challenges they face in their roles. This hands-on approach, guided by an expert facilitator, ensures that attendees develop tangible skills and a strategic mindset, empowering them to build and lead a GRC function that is not merely a compliance necessity but a core component of strategic advantage.